Inland Revenue Te Tari Taake RWT withholding certificate

IR 15 March 2013

Year ending

		31 March	
Recipie (If you earr	ent's details ned over \$200 interest, read the notes on the back)	Inland R	evenue copy
Recipient's name		Recipient's IRD number	x) 12345678
Recipient's address			
	Interest liable for RWT \$	RWT deducted	RWT rate used
	Interest liable for RWT \$	RWT deducted	RWT rate used
	Interest liable for RWT \$	RWT deducted	RWT rate used
2	Total interest liable for RWT	Total RWT deducted	Average RWT rate
4	Payee's account/reference number		
5	Joint account? Yes No		

Payer's details

Payer's name		Payer's IRD number
		(8 digit numbers start in the second box)
Payer's address		
Signed by authorised person	Signature	Date
1		



Signed by authorised person

RWT withholding certificate

	certificat		Year ending 31 March
Recipie (If you earne	nt's details ed over \$200 interest, read the notes on the back)		Recipient's copy
		Recipient's IRD nur	nber
Recipient's name			
		(8 digit numbers start i	n the second box) 7 2 3 4 5 6 7 8
Recipient's address			
	Interest liable for RWT	RWT deducted	RWT rate used
	Interest liable for RWT	RWT deducted	RWT rate used
	Interest liable for RWT	RWT deducted	RWT rate used
2	Total interest liable for RWT	Total RWT deducted	Average RWT rate
4	Payee's account/reference number		
5	Joint account? Yes No		
Payer's	details		
Davor's		Payer's IRE) number
Payer's name			
		(8 digit num 1 2 3 4	bers start in the second box) 5 6 7 8
Payer's address			
Signed by	Signature	Date	

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Notes for interest recipients

Use the details from this form to complete your tax return or personal tax summary (PTS) if required. If you've had multiple RWT rates deducted, you may receive more than one certificate from your interest payer.

You must file a tax return or request a PTS if:

- you earned more than \$200 interest and pay child support
- you earned more than \$200 interest from all sources and had RWT deducted at a rate lower than the rate that applies to your personal income level.

Student loan borrowers

You must request a PTS or file an IR 3 return if:

- before 1 April 2012 you earned more than \$200 interest and your total income is greater than the annual repayment threshold.
- from 1 April 2012 your adjusted net income is \$1,500 or more and your total income, including salary or wages, is \$1,500 or more above the annual repayment threshold.

For more information on adjusted net income and the annual student loan repayment threshold, go to **www.ird.govt.nz/** studentloans

You can request a PTS at www.ird.govt.nz (keywords: request a PTS) or by calling us on 0800 257 444.

If you're required to file a PTS, check your current RWT rate is correct. This may mean you don't need to file one next year. To work out which RWT rate to use, go to **www.ird.govt.nz** (keywords: RWT rate).

To change your RWT rate, check your interest payer's website to see what methods they offer. If required, you can download the form *Choose your RWT deduction rate (IR 456)* from our website under "Forms and guides" or call our self-service number 0800 257 773 to request one.

You must keep this certificate for three years.

Notes to help you complete the IR 15

An IR 15 or an alternative form approved by Inland Revenue must be completed after 31 March each year.

An IR 15 only needs to be completed for recipients who've been paid more than \$50 interest during the tax year.

Filing certificates electronically

RWT certificate details can be sent to us in an electronic format. Depending on the size of the file, it can be emailed or sent on a disk (CD or DVD). In order to ensure the security of the file, it must also be encrypted.

If you are filing more than 1,000 certificates, we prefer you to provide IR 15 details electronically.

For more information about electronic filing, including file format and encryption requirements, go to **www.ird.govt.nz** (keywords: RWT filing).

Completing the IR 15

- Enter the recipient's full name and IRD number (and address, if known).
- Enter dollars and cents in the "Interest liable for RWT" and "RWT deducted" boxes.
- Enter the rate in the "RWT rate" boxes.
- Enter the total dollars and cents totals in Box 2 and Box 3.

To work out the average RWT rate:

- 1. divide "Total RWT deducted" Box 3 by "Total interest liable for RWT" Box 2
- 2. multiply the answer by 100
- 3. show this figure, to two decimal places, in the "Average RWT rate" box.
- Show the reference/account number used to identify the payee. If you don't allocate a number, leave this box blank.
- Tick either "Yes" or "No" for "Joint account?"
- Enter the payer's full name, address and IRD number.

When you've completed the IR 15, give the recipient their copy by 20 May, attach the Inland Revenue copy to your *RWT* on interest reconciliation statement (*IR 15S*) and send it to Inland Revenue by 31 May.

For more help completing this form go to www.ird.govt.nz (keywords: RWT paying tax) or call us on 0800 377 774.

If your address is a PO Box, please show your box lobby, if you have one. If you're unsure of your box lobby please contact New Zealand Post.